

HGS BOARD MEETING MINUTES



Date: April 15th, 2024, Meeting held via Zoom

Quorum confirmed, meeting called to order by Penny Patterson (HGS President)

Time: 6:19 pm

2024-2025 Board Members

Penny Patterson (P)	Patty Walker (PE)	Catie Donohue (VP)	Sophie Broun (S)
Glenn Lowenstein (T)	Angela Hammond (TE)	Ted Godo (E)	Lucia Torrado (EE)
Catherine Cox Strong (D2)	Lauren Seidman Robinson (D3)	Judy Schulenberg (D1)	Sharma Dronamraju (D4)

Board Present

Penny Patterson (President)

Glenn Lowenstein (Treasurer)

Angela Hammond (Treasurer Elect)

Ted Godo (Editor)

Judy Schulenberg (D1)

Lauren Seidman Robinson (D3)

Patty Walker (President Elect)

Catie Donohue (Vice President) – joined late

Sophie Broun (Secretary)

Lucia Torrado (Editor Elect)

Catherine Cox Strong (D2)

Penny Patterson – Meeting started at 6:19 pm with Quorum of 10 Board Members present.

First Order of Business Discussion & Approval of the Minutes: There were no edits received. No other board members had any proposed changes.

Motion:

Motion to approve the March 2025 Minutes. Catherine Strong so Moved and Ted Godo Second the Motion. There was no other discussion, Vote passed Unanimously.

The Final Minutes for March can be found in the HGS Dropbox under: Dropbox\HGS Committee Report & Board Minutes\Monthly Meeting Minutes Reports\2024-2025 Board Minutes\Final

HGS Treasurer's Report

March 2025

This report provides an overview of the financial status of the Houston Geological Society (HGS) as of the end of March 2025.

Executive Summary:

- HGS Total Equity increased (\$7,840) from February 2024 to \$1,027,309 due to cash flow into checking. Expect a steep loss (30K+) in equity due to falling Schwab investments via stock market.
- All budgeted events are within projected targets.

Equity:

Total Equity in HGS portfolio:

	Feb. 2025	March 2025	Net Change (\$)
Chase Checking	\$142,212	\$160,326	\$18,114
Chase Savings	\$345	\$345	-
Schwab One	\$876,912 (\$82,360 – cash; \$794,552 – investments)	\$866,638 (\$84,314 – cash; \$782,324 – investments (Expect a \$30,00+ loss in investment next month)	<\$10,274>
Total Bank (Checking, Money Market)	\$1,019,469	\$1,027,309	\$7,840

Assuming an operating cost of \$35,000/month (approx. average spending per month to date during this fiscal year, reserves in the HGS liquid non-investment bank accounts (Chase checking) for 4 months of expenses. **Expect a deep decrease in investment value due to the falling stock market.**

Revenue and Expenses:

Operating revenues and expenses in March 2025 were as follows:

Majority Revenue - \$20,600 from sponsors (Shrimp Peel-\$15,000 and Student Expo-\$5,000) and \$6,565 from registrations (Shrimp Peel). **Total Revenue = \$36,876.**

Majority Expenses - Social Events - \$8,985, Payroll - \$6,332, Legal and Professional - \$4,216, Meetings- \$2,941. **Total Expenses = \$36,876.**

Comparison of March 2024 to March 2025

Overall decrease in Net Revenue in 2025 from 2024 is <\$11,261>.

Total Revenue: Increase of \$4,635. from 2024.

Biggest impacts: Sponsors increased in 2025 by \$5,850, registrations up \$6,040. Short courses decreased by <\$6,355> because they were not recorded in 2025.

Total Expenses: Increase of <\$16,187> from 2024.

Biggest Impacts: Soilca Exp - <\$8,785>, Legal and Prof. - <\$3,354>, Conference Exp. - <\$2,800>, Computer Software <\$2,695>.

Table1: Percentage of Revenue Streams from July 2024 to March 2025.

Revenue Stream	Revenue Total	% of Cum Total
Membership Dues	\$33,731.00	8.2%
Registrations	\$157,735.48	38.2%
Donation Income	\$21,217.88	5.1%
Sponsors Income	\$165,885.00	40.1%
Short Course Income	\$17,889.94	4.3%
Advertising Income	\$3,745.00	0.9%
Publication Royalties	\$12,208.15	3.0%
Unapplied Cash Payment Revenue	\$1,000.00	0.2%
CUM TOTAL	\$413,412.45	

Motion: Motion to approve the Treasurer's Report. Patty Walker so Moved and Catherine Strong Second the Motion. There was no discussion, Vote passed Unanimously.

Secretary Report – Presented by Sophie Broun

New Membership Applications Report:

We had 5 new Active applicants and 1 Student applicant. The final approved list is shown below with accepted candidates marked in green. One candidate was moved from Active to Associate.

First name	Last name	Membership	Employer	Degree, Major, University
Seth	Fankhauser	Member	Hilcorp Energy Company	MS, Geosciences, Colorado State University
Elan	Yogeswaren	Member	GeoScale Inc	PHD, Theoretical and Applied, University of Illinois Urbana Champaign
Valeri	Shelokov	Member	Kinder Morgan	Ms, Hydrogeology, Tomsk State University MS Reservoir Eng., Heriot Watt University
David A	Wallace	Member	AspenTech	BsC, Geological Sciences, UT-Austin
First name	Last name	Membership	Employer	Degree, Major, University
Ryan	Rupert	Associate	Canamera Coring	Masters, Business Administration, Louisiana Tech University
First name	Last name	Membership	Member since	Age
First name	Last name	Membership	Employer/Professor	Degree, Major, University, Exp. Graduation
Emma	Mroz	Student	Dr. Veronica Sanchez	Bachelors in Geology, Texas A&M University Kingsville, 08/18/2026

Motion:

Motion to approve the agreed upon status of membership was made by Catherine Strong and Glenn Lowenstein seconded. There was no discussion. Vote passed Unanimously.

Andrea Peoples will add the names as New Members and put their names into Constant Contact.

Major items for Discussion Penny Patterson

Penny Patterson moved up the priority items in the agenda.

Presidents Night: Proposed date Tuesday, June 24th at Perry's Steakhouse Memorial City at \$50/person (\$9,000 est total). Seeking approval for budget, location and date to sign contract tomorrow. Vote passed unanimously.

Patty Walker – President Elect

Website progressing.

Editor - Ted Godo

Bulletin is in good shape. Buffalo Bayou article will slip to June. Technical article would be welcomed for May. Have responses from we are HGS. Other article suggestions are Dr Michael Young from UT and others.

Vice Presidents Report – Catie Donohue

Lower attendance at UT Alumni night last night and no flexibility from Norris Center. Next month will be at Spanish Flowers for history of the industry. Next week is April lunch meeting and will be finding barrels panel with exploration leaders. May lunch will be hosted at either Oxy or Chevron.

Directors Reports:

Judy Schulenberg

Continuing Ed have updated course calendar. Geomechanics and Carbonates course currently being advertised. Petroleum Geochemistry is in progress. Geomark has expressed interest in sponsoring students for Petroleum Geochemistry. Geothermal is of interest. Relative Permeability for Dummies course will be removed from the offerings.

Catherine Strong

Science and Engineering Fair congratulations letters to be printed and sent to students.

Education opportunity with video training will be provided for volunteers doing internships at the HMNS.

Academic liaison Paul Mann at UH will have student research day and are asking for judges. Contact Paul Mann if interested.

Lauren Robinson

Actively advertising upcoming events (NeoGeos, Hiring, Short Course, Africa Conference) everything on the calendar in the near term. NeoGeos going well, next event is Thursday Trivia Night. Student Expo Committee are seeking board approval to pay for a one time invoice of \$3250 above and beyond annual budget amount to upgrade website to modernize student recruiter interaction.

Vote taken all approved.

Sharma Dronamraju

Crawfish Boil profit was up on last year. It was well attended, and sponsorships were up.

Presidents Report:

Office Report

Tax forms were received today and are comparable to last year's numbers prepared by Wagner CPA. We have used them in the past.

New committee chair for golf tournament: Daniel Baker

Geo-Gulf was successful over 300 registrations.

Old Business

New Business

Angela Hammond sits on the board of The Loop Institute asked if HGS be interested in supporting 5 underprivileged children to attend their STEM summer camp (Geology Gurus). Penny Patterson to review more information before a decision is made.

Next Meeting Date – May 13th Tuesday at 6:15pm

Motion

Motion to adjourn the meeting Judy Schulenberg and seconded by Catherine Strong.

All in favor, meeting adjourned at 7:38 pm.

*